

## Balance Sheet as at 31 March 2025

(Amount in Thousand)

	Particulars	Note No.	As at 31st March' 2025	As at 31st March'2024
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's Fund</b>			
	(a) Share Capital	1	99,000.00	99,000.00
	(b) Reserve & Surplus	2	(2,50,508.17)	(8,232.74)
2	<b>Non-Current Liabilities</b>			
	(a) Long-term Borrowings	3	3,46,000.00	3,36,000.00
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Non Current Liabilities		-	-
	(d) Long-term Provisions	4	737.30	402.87
	(e) Other Non Current Liabilities	5	-	584.64
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		-	-
	Total Outstanding dues of Micro enterprises and small enterprises	6	-	-
	Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	6	6,906.34	889.89
	(c) Other Current Liabilities	7	3,845.28	2,259.44
	(d) Short-term Provisions	8	5,234.18	4,221.70
	<b>Total</b>		<b>2,11,214.92</b>	<b>4,35,125.80</b>
II	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant & Equipment	9	19,047.43	19,233.97
	(ii) Intangible Assets under Development	9	1,122.54	554.10
	(b) Non-current Investments	10	10,000.00	3,90,595.87
	(c) Deferred Tax Assets (Net)	25	5,497.24	2,899.13
	(d) Other Non-Current Assets	11	4,216.27	3,825.00
2	<b>Current assets</b>			
	(a) Inventories	12	5,723.80	4,070.59
	(b) Trade Receivables	13	9,983.45	4,194.77
	(c) Cash and Bank Balance	14	23,461.37	5,037.45
	(d) Other Current Assets	15	1,32,162.83	4,714.93
	<b>Total</b>		<b>2,11,214.92</b>	<b>4,35,125.80</b>

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates  
Chartered Accountants

Firm Reg. No. 034332X

Ashish Gulati  
(Partner)

Membership No. 553150

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

  
Dr. Aashish Chaudhry  
(Director)

DIN:03548653

  
Pritam Bokadia  
(Director)

DIN: 09286871

  
Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date : 27-09-2025

**ANVKA HEALTHCARE PRIVATE LIMITED**

**U85100DL2021PTC385923**

**M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN**

**Statement of Profit and Loss for the year ended 31 March 2025**

(Amount in Thousand)

Particulars	Note No.	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>I Revenue from Operations</b>	16	1,64,783.69	1,12,599.12
<b>II. Other Income</b>	17	741.62	211.51
<b>III. Total Income (I + II)</b>		<b>1,65,525.30</b>	<b>1,12,810.63</b>
<b>IV. Expenses:</b>			
Purchases of Stock-in-Trade	18	82,840.67	45,150.45
Changes in Inventories of Stock-in-Trade	19	(1,653.21)	(2,291.16)
Employee Benefits Expense	20	76,606.22	56,735.34
Finance Costs		-	-
Depreciation and Amortization Expense	21	2,510.89	1,674.27
Other Expenses	22	15,280.30	21,227.95
<b>Total Expenses (IV)</b>		<b>1,75,584.86</b>	<b>1,22,496.84</b>
<b>V. Profit/(Loss) before PPI, Exceptional Item and Tax (III-IV)</b>		(10,059.56)	(9,686.22)
<b>VI. Prior Period Items</b>		418.03	-
<b>VII. Exceptional Item</b>	23	2,34,395.87	-
<b>VIII. Profit/(Loss) before Tax (V-VI)</b>		<b>(2,44,873.46)</b>	<b>(9,686.22)</b>
<b>IX. Tax Expenses:</b>			
Current Tax		-	-
Income Tax adjustments for earlier years		-	-
Deferred Tax Charge/(Credit) (Net)		(2,598.08)	(2,805.06)
<b>X. Profit/ (Loss) for the year (VII-VIII)</b>		<b>(2,42,275.37)</b>	<b>(6,881.15)</b>
<b>XI Earning Per Equity Share of Rs. 10/- each</b>			
-Basis	25.5	(24.47)	(0.70)
-Diluted	25.5	(24.47)	(0.70)

Significant Accounting Policies and Other Notes on Financial Statements

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 084332N

Ashish Gulati  
(Partner)  
Membership No. 553150

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date : 27-09-2025



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
Statement of Cash flow for the year ended 31 March 2025

(Amount in Thousand)

S.N.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A	Net profit / (loss) before tax and extraordinary items	(2,44,873.46)	(9,686.22)
	Adjustments for:		
	Depreciation and amortisation expense	2,510.89	1,674.27
	Interest expense	-	-
	Interest income	(741.62)	(211.51)
	Previous year Adjustment for Income Tax	-	-
	<b>Operating profit before working capital changes</b>	<b>(2,43,104.19)</b>	<b>(8,223.46)</b>
	Adjustments for:		
	Increase / (Decrease) in provisions	1,346.92	4,479.21
	Increase / (Decrease) in trade payables	6,016.44	(17,792.55)
	Increase / (Decrease) in other liabilities	1,585.84	1,368.06
	(Increase) / Decrease in Other Non Current Liabilities	(584.64)	584.64
	(Increase) / Decrease in inventories	(1,653.21)	(2,291.16)
	(Increase) / Decrease in other current assets	(1,27,447.90)	(3,096.64)
	(Increase) / Decrease in other Trade Receivables	(5,788.68)	1,131.55
	(Increase) / Decrease in long term loans and advances	-	-
	<b>Net cash generated from/(used in) operating activities</b>	<b>(3,69,629.42)</b>	<b>(23,840.35)</b>
	Direct taxes paid (net of refunds)	-	-
	<b>Net Cash(used in)/generated from Operating Activities</b>	<b>(3,69,629.42)</b>	<b>(23,840.35)</b>
B	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	(2,324.44)	(20,908.23)
	Sale of fixed assets	-	-
	(Purchase)/ Sale of Intangible asset under development	(568.44)	2,945.90
	(Purchase)/ Sale of Non current investments	3,80,595.87	(51,425.00)
	(Purchase)/ Sale of current investments	(391.27)	(25.00)
	Interest received	741.62	211.51
	<b>Net cash (used in)/generated from investing activities</b>	<b>3,78,053.34</b>	<b>(69,200.83)</b>
C	<b>Cash flow from financing activities</b>		
	Proceeds/(Repayment) from issue of Equity Share Capital	-	9,000.00
	Proceeds/(Repayment) from/to Borrowings (long term)	10,000.00	85,000.00
	Proceeds/(repayment) from short term borrowings	-	-
	Interest paid	-	-
	<b>Net cash (used in)/generated from financing activities</b>	<b>10,000.00</b>	<b>94,000.00</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>18,423.92</b>	<b>958.82</b>
	Cash and cash equivalents as at the beginning of the year	5,037.45	4,078.62
	<b>Cash and cash equivalents as at the end of the year</b>	<b>23,461.37</b>	<b>5,037.45</b>

**Notes:**

1. The above statement of cash flow has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard(AS)-3 on 'Cash Flow Statement', as specified under section 133 of Companies Act, 2013, ('Act') read with relevant rules issued thereunder.

2. Cash and cash equivalents represent cash, bank balances and term deposits with original maturity less than 3 months and interest accrued thereon. Refer Note [14] for components of cash and cash equivalents

**Cash and cash equivalents includes (refer note 14):**

Particulars	As at 31 March 2025	As at 31 March 2024
Cash on hand	128.25	269.42
Balance with banks :		
-On current accounts	23,333.12	4,768.03
	<b>23,461.37</b>	<b>5,037.45</b>

3. Previous year's figures have been regrouped/reclassified wherever applicable.

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034333

Ashish Gulati  
(Partner)

Membership No. 553155



For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN: 03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date: 27-09-2025

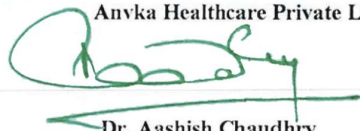
**ANVKA HEALTHCARE PRIVATE LIMITED**

Statement of changes in equity for the year ended 31st March 2025

(Amount in Thousand)

	Share capital	Share Premium	Retained earnings	Revaluation Surplus	Total equity
Balance at 1st April 2024	99,000.00	-	-	-	99,000.00
Changes in accounting policy	-	-	-	-	-
Restated balance	99,000.00	-	-	-	99,000.00
Changes in equity for the year 01st Apr 2024 to 31st March 2025					
Issue of share capital	-	-	-	-	-
Share Premium	-	-	-	-	-
Dividends	-	-	-	-	-
Income for the year	-	-	-	-	-
Revaluation gain	-	-	-	-	-
Balance at 31st March 2025	99,000.00	-	-	-	99,000.00

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited



**Dr. Aashish Chaudhry**  
(Director)  
DIN:03548653



**Pritam Bokadia**  
(Director)  
DIN: 09286871



**Deepak Kumar**  
(Chief Executive Officer)



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Amount in Thousand)

NoteNo.	Particulars	As at 31 March 2025		As at 31 March 2024	
<b>1</b>	<b>Share capital</b>				
	<b>Authorised Share Capital</b>				
	100,00,000 (Previous Year' 100,00,000) Equity Shares of Rs. 10 each		1,00,000.00		1,00,000.00
			<b>1,00,000.00</b>		<b>1,00,000.00</b>
	<b>Issued</b>				
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.		99,000.00		99,000.00
			<b>99,000.00</b>		<b>90,000.00</b>
	<b>Subscribed and paid up</b>				
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.		99,000.00		99,000.00
			<b>99,000.00</b>		<b>99,000.00</b>
<b>A</b>	<b>Particulars</b>	<b>As at 31.03.2025</b>		<b>As at 31.03.2024</b>	
		<b>Number</b>	<b>Rs. In Thousand</b>	<b>Number</b>	<b>Rs. In Thousand</b>
	Equity Shares outstanding at the beginning of the year	99,00,000.00	99,000.00	90,00,000.00	90,000.00
	Equity Shares Issued during the year	-	-	9,00,000.00	9,000.00
	Equity Shares bought back during the year	-	-	-	-
	Equity Shares outstanding at the end of the year	99,00,000.00	99,000.00	99,00,000.00	99,000.00
<b>B</b>	<b>Right attached to Equity Shares:</b> The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.				
<b>C</b>	<b>Detail of shareholder holding more than 5 percent shares of the Company:</b>				
	<b>Name of Shareholder</b>	<b>As at 31.03.2025</b>		<b>As at 31.03.2024</b>	
		<b>No. of Shares held</b>	<b>Percentage of Holding</b>	<b>No. of Shares held</b>	<b>Percentage of Holding</b>
	Dr. Aashish Chaudhry	98,99,900.00	99.999%	98,99,900.00	99.999%
<b>D</b>	<b>Details of shares allotted to the Promoters of the Company</b>				
	Shares held by promoters at the end of the year				
<b>S.No.</b>	<b>Promoters' Name</b>	<b>No. of Shares</b>	<b>Total No of Shares</b>	<b>% of Total Shares</b>	<b>% Change during the Year</b>
1	Dr. Aashish Chaudhry	98,99,900.00	99,00,000.00	99.999%	-
2	Pritam Bokadia	100.00	99,00,000.00	0.001%	-
	Total Promoters' Holding	99,00,000.00		100%	-
<b>2</b>	<b>Reserves and surplus</b>				
<b>a)</b>	<b>Surplus/(Deficit) Statements of Profit &amp; Loss</b>				
	Balance as per last Financial Statement		(8,232.80)		(1,351.58)
	Add : Profit (Loss) for the year		(2,42,275.37)		(6,881.15)
			<b>(2,50,508.17)</b>		<b>(8,232.74)</b>
<b>3</b>	<b>Long-term borrowings</b>				
	<b>Unsecured loans</b>				
	From Directors		3,46,000.00		3,36,000.00
			<b>3,46,000.00</b>		<b>3,36,000.00</b>
<b>4</b>	<b>Long term provisions</b>				
	Provision for Retirement gratuity		375.76		185.15
	Provision for Compensated Absences		361.54		217.73
			<b>737.30</b>		<b>402.87</b>
<b>5</b>	<b>Other non current liabilities</b>				
	Security Deposit		-		584.64
			<b>-</b>		<b>584.64</b>





ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Amount in Thousand)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>6 Trade Payable</b>		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	6,906.34	889.89
	<b>6,906.34</b>	<b>889.89</b>

6.1 a) Trade Payable are subject to reconciliation & confirmations.

**Figures of Current Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	6,895.40	10.93	-	-	6,906.34
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-

**Figures of Previous Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	889.89	-	-	-	889.89
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-

**7 Other current liabilities**

Statutory Liabilities	1,012.71	521.94
Other Current Liabilities	917.75	751.29
Advance From Customers	1,914.82	986.21
	<b>3,845.28</b>	<b>2,259.44</b>

**8 Short term provisions**

Provision for Expenses	5,182.52	4,205.38
Provision for Retirement gratuity	50.46	0.59
Provision for Compensated Absences	1.20	15.72
	<b>5,234.18</b>	<b>4,221.70</b>

**10 Non-current investments**

<b>Investment in Equity Shares (Unquoted)</b>		
Investment in Aakash Healthcare LLC	3,80,595.87	3,80,595.87
(Equity Shares fully paid up in wholly owned subsidiary (Aakash Healthcare LLC a company incorporated in Uzbekistan))		
Less: Loss on Investment written off	-2,32,977.92	-
Less: Amount realised	-1,46,200.00	-
Less: Provision for permanent diminution in value of Investment*	-1,417.95	-
Net Carrying Value	0.00	3,80,595.87
Investment in Anvka Foundation	10,000.00	10,000.00
(Equity Shares fully paid up in wholly owned subsidiary)		
	<b>10,000.00</b>	<b>3,90,595.87</b>

\* Refer Note 25.6

**11 Other Non-Current Assets**

Fixed Deposit with Bank (Maturity beyond 12 Month)	3,327.07	3,000.00
Security Deposits	889.20	825.00
	<b>4,216.27</b>	<b>3,825.00</b>

**12 Inventories**

(At cost or Net realisation Value, whichever is lower As Certified by the Management)

Stock in Trade	5,723.80	4,070.59
	<b>5,723.80</b>	<b>4,070.59</b>



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

		(Amount in Thousand)	
Particulars		As at 31 March 2025	As at 31 March 2024
<b>13 Trade receivables</b>	<b>13.1</b>		
(Considered good unless otherwise stated)			
Outstanding for a period exceeding six months (from the due date)		319.60	337.84
Outstanding for a period less than six months (from due date)		9,663.85	3,856.93
		<u>9,983.45</u>	<u>4,194.77</u>
Less: Provision for Bad & Doubtful Debts		-	-
		<u>9,983.45</u>	<u>4,194.77</u>

13.1 Trade Receivable are subject to reconciliation & confirmations.

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	9,663.85	192.03	127.57	-	-	9,983.45
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For the Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	3,856.93	337.84	-	-	-	4,194.77
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**14 Cash and cash equivalents**

Cash in hand	128.25	269.42
Balance with Scheduled Banks		
In Current Accounts	<u>23,333.12</u>	<u>4,768.03</u>
	<u>23,461.37</u>	<u>5,037.45</u>

**15 Other current assets**

Prepaid Expenses	1,156.24	1,253.78
Accrued Interest	531.57	655.98
TDS Receivable	1,583.93	1,312.59
Advance to Suppliers	2,205.64	443.47
Fixed Deposit with Bank	1,25,000.00	-
Balance with Revenue Authorities	<u>1,685.46</u>	<u>1,049.11</u>
	<u>1,32,162.83</u>	<u>4,714.93</u>



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Particulars	(Amount in Thousand)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>16 Revenue from operations</b>		
(i) Sale of Goods and Services (net of credit note and rate difference)	1,64,783.69	1,12,599.12
(ii) Other Operating Income	1,64,783.69	1,12,599.12
<b>Net Revenue from Operations</b>	<b>1,64,783.69</b>	<b>1,12,599.12</b>
<b>17 Other income</b>		
Interest on FD	689.65	179.16
Interest on Income Tax Refund	51.97	24.17
Others	-	8.18
	<b>741.62</b>	<b>211.51</b>
<b>18 Purchases</b>		
Purchases- (net of purchase return and rate difference)	82,840.67	45,150.45
	<b>82,840.67</b>	<b>45,150.45</b>
<b>19 Change In Inventories Of Stock-In-Trade</b>		
Opening Stock	4,070.59	1,779.43
Closing Stock	5,723.80	4,070.59
	<b>(1,653.21)</b>	<b>(2,291.16)</b>
<b>20 Employee benefit expense</b>		
Salary, Bonus, Conveyance, Ex-Gratia Etc.	76,446.61	56,535.85
Staff Welfare Expenses	159.61	199.49
	<b>76,606.22</b>	<b>56,735.34</b>
<b>21 Depreciation and amortization expense</b>		
Depreciation of property, plant and equipment	2,510.89	1,674.27
	<b>2,510.89</b>	<b>1,674.27</b>
<b>22 Other expenses</b>		
Audit Fee	167.50	260.70
Bank, Card and Currency Fluctuation Charges	97.61	192.37
Business Promotion Expenses	2,016.87	4,404.53
Licence and Filing Charges	30.89	144.59
Housekeeping Expenses	68.50	654.67
Electricity Expenses	1,743.95	1,373.61
Legal and professional Fees	502.98	1,104.70
Laundry and linen services	56.74	60.04
Discount	115.00	-
Office expenses	13.37	28.62
Printing & Stationary	848.60	858.70
Communication Expenses	30.51	34.78
Rent Expenses	6,146.00	5,810.79
Repair & Maintenance expenses	775.64	471.79
Courior & Postage	116.14	110.06
Insurance Expenses	1,300.30	1,008.10
Miscellaneous Exp.	0.02	0.42
Conveyance Expenses	295.10	234.68
Travelling & Lodging Expenses	832.03	4,472.93
Statutory expenses	122.54	1.89
	<b>15,280.30</b>	<b>21,227.95</b>
<b>23 Exceptional Items</b>		
Loss on investment written off	2,32,977.92	-
Provision for diminution of investment	1,417.95	-
	<b>2,34,395.87</b>	<b>-</b>





**24 Summary of Significant Accounting Policies****(A) Basis of Accounting**

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

**(B) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

**(C) Classification of Assets and Liabilities as Current and Non Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

**(D) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- (i) Service Fee i.e Operating income from medical services is recognised as and when services are rendered.
- (ii) Service Fee i.e Operating income from F&B services, Letting out services is recognised as and when services are rendered.
- (iii) Revenue from sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no continuing managerial involvement with the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- (iv) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.
- (v) Dividend income is recognized when the right to receive is established by the reporting date.
- (vi) Rent, services receipts and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

**(E) Property Plant and Equipment**

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**(F) Depreciation****Property Plant and Equipment**

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

**Other Intangible Assets**

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.





**(G) Inventories**

Inventories are valued at the lower of cost and net realizable value.

(a) Cost of raw materials, packing materials, and traded goods is determined on a First-In-First-Out (FIFO) basis and includes all costs incurred in bringing the inventories to their present location and condition.

(b) Cost of finished goods and work-in-progress includes cost of raw materials, direct labour, and an appropriate proportion of manufacturing overheads based on normal operating capacity.

(c) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(d) Obsolete, slow-moving, and defective inventories are identified at regular intervals and, where necessary, are written down to net realizable value.

**(H) Retirement and other employee benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits.

Benefits such as salaries, wages, short term compensated balances and bonus etc. are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

*Defined contribution plan*

In respect of the retirement benefit in the form of Provident fund, the Company's contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Profit and Loss Account.

*Defined benefit plan*

The Company's gratuity scheme and leave encashment/ compensated absences is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the balance sheet date using the Projected Unit Credit Method, which recognizes each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the balance sheet date.

However since accounts are prepared on non going concern and most of the employees already left the company, for current year Gratuity provision is prepared on the basis of estimated actual liability paid subsequently to the employees.

**(I) Transactions in foreign currency**

Transactions in foreign currency are initially recognized at the rate of exchange prevailing on the date of transactions and monthly average of exchange rate. Year end monetary assets and liabilities in foreign currency are translated at the year end exchange rates. Gains/ losses arising from realization/ settlement of transaction in foreign currencies and year end translation of monetary assets and liabilities are recognized in the Profit and Loss Account.

**(J) Investments**

Long term Investments are stated at cost. The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

**(K) Taxation**

**(a) Current taxes**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax Act, 1961, and based on expected outcome of assessments / appeals.

Current income tax liabilities and assets are measured at the amount expected to be paid to or recovered from the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

**(b) Deferred Taxes**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantially enacted as at the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilized when there are sufficient taxable temporary differences relating to the same taxation authority, and the carry forward of unused tax credits and unused tax losses can be utilized.



Deferred tax assets relating to unabsorbed depreciation, carry forward business losses, unused tax credits, and any unused tax losses are recognized and carried forward only to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**(L) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(M) Contingent Liabilities**

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.





## 25 OTHER NOTES TO ACCOUNTS

### 25.1 Corporate Information

Anvka Healthcare Pvt. Ltd. is incorporated on 1st September, 2021 and is into the business of purchase, lease or otherwise acquire, establish, maintain, operate, run, manage or administer hospitals, medicare, nursing homes, health care, diagnostic, health aids, and research centres. The Company has also decided to enter in the business of running, managing and operating canteen, cafes, restaurants, spa centres, Linen etc. and accordingly updated its main object through special resolution passed in 1st AGM dated 24th September, 2022.

### 25.2 Deferred Tax

The Break-up of Deferred Tax (Liabilities)/Assets is as, given below.

Particulars	(Amount in Thousand)		
	As at 01.04.2024	Net (Charged)/ Credited During the year	As at 31.03.2025
Deferred Tax (liability)/ Assets on account of			
Depreciation	120.75	13.98	134.73
Amount disallowed under section 35D	62.71	-31.36	31.35
Brought Forward Losses	2715.67	2615.49	5331.16
Deferred Tax (liability)/ Assets	2899.13	2598.11	5497.24

### 25.3 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

#### Name & Relationship of the of Related Parties

- (i) **Key Management Personnel**
- |                      |          |
|----------------------|----------|
| Dr. Aashish Chaudhry | Director |
| Mr. Pritam Bokadia   | Director |
- (ii) **Subsidiaries**
- Aakash Healthcare LLC, a wholly owned subsidiary incorporated in Uzbekistan  
(Under process of Strike Off)
- Asia Med Center LLC, a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC)  
(Liquidated and Striked off on 13th May 2025)
- Anvka Foundation
- (iii) **Enterprises over which key Management Personnel has Significant influence**
- Anyashvik Lands & Buildings Private Limited
  - Aakash Healthcare Private Limited
  - Ashvanya Land & Buildings Private Limited
  - Aerika Cineworks
  - PHD Chamber of Commerce and Industry

The following transactions were carried out during the year and closing balances with the related parties:

Particulars	Key Management Personnel		Subsidiaries		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Purchase/Expenses</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Purchase of capital goods	-	-	-	-	210.00	-
Rent Expense	-	-	-	-	1,332.00	1,316.03
<b>Sale</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Lintex Supply	-	-	-	-	5,859.93	4,773.98
Catering Supply	-	-	-	-	69,284.47	63,089.58
Cure 3D	-	-	-	-	105.00	-

Particulars	Key Management Personnel		Subsidiaries		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	500.00	-	-	-	-
Anvka Foundation (Imprest)	-	445.80	-	-	-	-
Dr. Aashish Chaudhry (USL)	10,000.00	85,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	11.45	-	-	-	-
Mr. Pritam Bakodia (Imprest)	162.71	301.74	-	-	-	-
<b>Total</b>	10,162.71	86,258.98	-	-	-	-
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	(500.00)	-	-	-	-
Anvka Foundation (Imprest)	-	(445.80)	-	-	-	-
Dr. Aashish Chaudhry (USL)	-	-	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	(11.45)	-	-	-	-
Mr. Pritam Bakodia (Imprest)	(162.71)	(301.74)	-	-	-	-
<b>Total</b>	(162.71)	(1,258.98)	-	-	-	-



**Balance Outstanding as at year End****Receivables/ (Payables)**

Anvka Foundation (USL)	-	-	-	-	-	-
Anvka Foundation (Imprest)	-	-	-	-	-	-
Dr. Aashish Chaudhry (USL)	3,46,000.00	3,36,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	-	-	-	-	-
Mr. Pritam Bakodia (Imprest)	-	-	-	-	-	-
Aakash Healthcare Pvt. Ltd. - Trade Receivable	-	-	-	-	6,552.91	1,186.45
Aakash Healthcare Pvt. Ltd. - Other Payables	-	-	-	-	(267.94)	-
<b>Total</b>	<b>3,46,000.00</b>	<b>3,36,000.00</b>	<b>-</b>	<b>-</b>	<b>6,284.98</b>	<b>1,186.45</b>

- 25.4 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	-	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

**25.5 Earning Per Share**

	For the year ended on 31st March 2025	For the year ended on 31st March 2024
Profit for the Year (in Rs.)	(24,22,75,373.13)	(68,81,152.02)
Weighted Average No. of Shares	99,00,000.00	98,65,479.45
Basic & Diluted Earning Per Share (in Rs.)	(24.47)	(0.70)

**25.6 Under Note No. 10 : Non-Current Investments**

Based on the management's decision to close the foreign subsidiary operations and disinvest the authorised fund, the Company during the year has recognized a loss on investment in its subsidiary on account of disinvestment and buy-back of authorised fund undertaken by the wholly owned subsidiary (Aakash Healthcare LLC), resulting in reduction of the Company's Investment to 0.97% (after disinvestment). The resultant loss on such disinvestment and buy-back (99.03%) has been duly recognized in the Statement of Profit and Loss.

In respect of the balance investment, a provision for permanent diminution in the value of investment has been created in accordance with Accounting Standard (AS) 13 - "Accounting for Investments", as the management is of the view that no value will be realizable from the subsidiary and the remaining balance will be written off upon liquidation of the said subsidiary company.





25.7 Disclosure pursuant to AS 15 "Employee benefits"

(a) Defined benefit plans

(i) Characteristics of its defined benefit plans and risks associated with them

The benefits payable under this plan are governed by "Gratuity Act 1972". The characteristics of the benefit plans are described below:

Benefits offered	15/ 26 × Salary × No of years of completed services
Salary definition	Last Drawn Basic Salary including Dearness Allowance (if any)
Benefit ceiling	Benefit ceiling of Rs. 20,00,000
Vesting conditions	5 years of continuous service
Benefit eligibility	Upon Death or Resignation / Withdrawal or Retirement
Retirement age	60 Years

(ii) The amounts recognised in Balance Sheet are as follows

Particulars	Gratuity plan		Leave Encashment	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Present value of defined benefit obligation				
- Wholly unfunded	362.74	185.74	426.22	233.44
<b>Amount to be recognised as liability or (asset)</b>	<b>362.74</b>	<b>185.74</b>	<b>426.22</b>	<b>233.44</b>
Amounts reflected in the Balance Sheet				
Liabilities	362.74	185.74	426.22	233.44
Assets	-	-	-	-
<b>Net Liability / (asset)</b>	<b>362.74</b>	<b>185.74</b>	<b>426.22</b>	<b>233.44</b>

(iii) The amounts recognised in the Statement of Profit or loss are as follows

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
Current service cost	230.20	304.75
Interest Cost	13.47	16.93
Net actuarial(gain)/loss recognized during the year	(66.66)	38.69
<b>Amounts recognised in Statement of profit or loss</b>	<b>177.00</b>	<b>360.36</b>

(iv) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
<b>Opening balance of the present value of defined benefit obligation</b>	185.74	233.44
Add: Current service cost	230.20	304.75
Add: Interest cost	13.47	16.93
Add: Actuarial losses/(gains)	(66.66)	38.69
Less: Benefits paid	-	(167.58)
<b>Closing balance of the present value of defined benefit obligation</b>	<b>362.74</b>	<b>426.22</b>

(v) Principal actuarial assumptions at the Balance Sheet date

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
Discount rate	7.00%	7.25%
Salary growth rate	5.00%	5.00%
Attrition rate	10.00%	5.00%
Mortality rates	Indian Assured Lives Mortality (2012-14) Table	

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 553150  
Place: New Delhi  
Date : 27-09-2025

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive officer)



**26 Additional Regulatory Information:****26.1 Title Deeds of Immovable Property not held in the name of the Company**

There are no Title Deeds of Immovable Property not held in the name of the Company.

**26.2 Revaluation of Property, Plant and Equipment and Right-of-Use Assets**

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

**26.3 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:**

a. Repayable on Demand or

b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As at March 31, 2025		As at March 31, 2024	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

**26.4 Capital Work-in-Progress (CWIP)**

No CWIP is under progress

**26.5 Intangible Assets under Development****(a) Intangible Assets under Development Ageing Schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	568.44	554.10	0.00	0.00	1122.54
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>568.44</b>	<b>554.10</b>	<b>0.00</b>	<b>0.00</b>	<b>1122.54</b>

**26.6 Details of Benami Properties held**

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

**26.7 Borrowings secured against Current Assets**

The Company has no Borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

**26.8 Wilful Defaulter**

The Company does not have any borrowings from the banks or financial instituion. Hence, this is not applicable.

**26.9 Relationship with Struck off Companies**

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**26.10 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**26.11 Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.



26.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2024-25	2023-2024	% Change in ratio#	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	10.72	2.44	338%	The Company has disinvested funds from its foreign subsidiary resulting into high bank balance at year end and higher ratio.
2	Debt – Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	-2.28	3.70	-162%	The Company has recognized loss on disinvestment in subsidiary which leads to negative shareholder fund and hence the ratio.
3	Debt Service Coverage Ratio	EBIT + Finance Cost	Current Debt Obligations (CFY total Interest and Principal) excluding short term	-0.03	-0.03	1%	NA
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	0.25	-0.08	-420%	Due to negative shareholders fund and negative PAT (excluding PPI and EI) on account of expenses incurred for new business verticals and expansion.
5	Inventory Turnover Ratio	COGS	Average Value of Inventory	16.58	14.65	13%	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	23.24	23.65	-2%	NA
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	21.25	4.61	361%	This is on account of credit policy for Lintex and Implant Business Vendors
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	1.99	59.30	-97%	Net Revenue has been increased on account of improved sales and increased cash and bank balance on account of amount realised from disinvestment in foreign subsidiary.
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	-0.05	-0.06	-26%	Total Revenue has been increased on account of improved sales, Correspondingly losses (excluding PPI and EI) has been reduced on account of improved sales.
10	Return on Capital Employed	EBIT	Capital Employed*	-0.05	-0.02	128%	The Company is in its initial phase of business development, creating its market reach. Also, have incurred losses on disinvestment in subsidiary. Hence incurred losses which inturns erode the capital employed. Therefor the impact on Ratio.
11	Return on Investment	Net Return on Investment**	Cost of Investment	-2.67	0.02	-11267%	The Company is in its initial phase of business development, creating its market reach. Also, have incurred losses on disinvestment in subsidiary. Hence incurred losses which inturns erode the capital employed. Therefor the impact on Ratio.

\* Capital Employed = Total Assets - Current Liabilities

\*\*Net Return on Investment = Final Value of Investment - Initial Value of Investment

\*\*\*Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)



**26.13 Compliance with approved Schemes of Arrangements**

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

**26.14 Utilisation of Borrowed funds and Share Premium**

- a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached

**For Bathla Dhingra & Associates**

Chartered Accountants


Firm Reg. No. 024880X

  
Ashish Gulati  
(Partner)  
Membership No. 553150

For and on behalf of Board of Directors of

**Anvka Healthcare Private Limited**

  
Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

  
Pritam Bokadia  
(Director)  
DIN: 09286871

  
Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date : 27-09-2025